



**news release**  
**FOR IMMEDIATE PUBLICATION**  
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**Six-corner bid for Kwasa Land's first RFP for town centre development**

PETALING JAYA --- Kwasa Land Sdn Bhd, the wholly owned subsidiary of the Employees Provident Fund (EPF), tasked as master developer for an iconic township development sited on 2,330 acres of prime land in the heart of the Klang Valley, today announced that it had received six submissions for its inaugural development of 'Project MX-1'.

Project MX-1 is a parcel of mix developments under the provisional Master Layout Plan that has been earmarked to be the town centre of the proposed Kwasa Damansara Township. It represents the very foundation for the economic pillars of the overall township development. It benefits from a well-connected network of four expressways, two MRT stations and an adjacent Skypark air terminal.

In a statement issued today, Kwasa Land said the six companies with timely submission bids were Guocoland Malaysia Berhad, Malaysian Resources Corporation Berhad, Putrajaya Holdings Sdn Bhd, S P Setia Berhad, UEM Sunrise Berhad and YTL Corporation Berhad.

Under the qualitative evaluation, tenderers are required to submit development concept and layout proposals for the MX-1 parcel based on approved plot ratio, development phasing, and unique features of the proposal complete with overall planning layout, 3-D massing and landscape plans. Property sales for the whole development within the MX-1 land area should be fully completed within 12 years.

Under the quantitative evaluation, tenderers are required to submit the tender price on a per square foot basis along with their financial feasibility analysis.

The adjudication process for all of the Project MX-1 submissions by an independent panel of consultants from various fields would take two months. Thereafter, the successful tenderer would be announced.

Twenty prospective companies prequalified under Tier 1 developers and had been invited by Kwasa Land to pitch for Project MX-1 in March this year.

Moving forward, Kwasa Land is scheduled to invite Tier 3 Bumiputera developers for the inaugural Bumiputera development and Tier 2 developers for a residential development by the third and fourth quarter respectively.

More information on Kwasa Land's township development is available at its corporate website – [www.kwasaland.com.my](http://www.kwasaland.com.my)

**ABOUT KWASA LAND SDN BHD**

Kwasa Land Sdn Bhd is a wholly owned subsidiary of the Employees Provident Fund (EPF) with an authorised share capital of RM50 million and a current paid-up capital of RM20 million. Kwasa Land was established in September 2010 to manage the EPF's multi-billion property development investments in the country.

As strategic master developer, Kwasa Land is mandated to develop over the next 20 years, a new sustainable community township comprising a development hub of modern residential, commercial, recreational and educational facilities. It will also incorporate an integrated transportation system that links the township via MRT to the rest of Klang Valley.

**NEWS RELEASE** prepared and issued on behalf of Kwasa Land Sdn Bhd by public relations consulting firm GRA Communications Sdn Bhd. For more information, please contact Siti Anisah Sheikh Osman at +6014 6358600 ([sitianisah@kwasaland.com.my](mailto:sitianisah@kwasaland.com.my)) or Ghazalie Abdullah at +6017 3361090 ([ghazalie@gra-pr.com](mailto:ghazalie@gra-pr.com)).